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Residential Review: Douglas County, Oregon

June 2020 Reporting Period

June Residential Highlights

New listings (193) decreased 4.9% from the 203 listed in June 2019, and increased 10.9% from the 174 listed in May 2020.

Pending sales (208) increased 8.3% from the 192 offers accepted in June 2019, and increased 8.3% from the 192 offers accepted in May 2020.

Closed sales (180) increased 25.9% from the 143 closings in June 2019, and increased 40.6% from the 128 closings in May 2020.

Inventory and Time on Market

Inventory decreased to 2.0 months in June. Total market time increased to 82 days.

Year-to-Date Summary

Comparing the first six months of 2020 to the same period in 2019, new listings (1,065) decreased 10.1%, pending sales (930) increased 1.2%, and closed sales (790) increased 4.4%.

Average and Median Sale Prices

Comparing 2020 to 2019 through June, the average sale price has increased 4.1% from \$234,500 to \$244,100. In the same comparison, the median sale price has increased 6.5% from \$215,000 to \$229,000.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +6.2% (\$250,900 v. \$236,200) Median Sale Price % Change:

+7.9% (\$232,000 v. \$215,000)

For further explanation of this measure, see the second footnote on page 2.

Inventory in Months*												
	2018	2019	2020									
January	3.8	4.8	3.6									
February	3.7	4.5	3.5									
March	3.7	3.4	3.3									
April	3.3	3.3	3.9									
May	3.1	3.5	3.2									
June	3.1	3.4	2.0									
July	3.5	2.9										
August	3.3	2.8										
September	4.1	3.7										
October	3.3	3.7										
November	4.0	3.7										
December	3.8	3.9										

*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	ouglas County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time		
	June	193	208	180	246,700	240,000	82		
2020	May	174	192	128	247,300	232,000	73		
	Year-to-date	1,065	930	790	244,100	229,000	86		
2019	June	203	192	143	238,900	235,500	49		
20	Year-to-date	1,184	919	757	234,500	215,000	77		
<u>o</u>	June	-4.9%	8.3%	25.9%	3.3%	1.9%	67.9%		
Change	Prev Mo 2020	10.9%	8.3%	40.6%	-0.2%	3.4%	12.3%		
ပ	Year-to-date	-10.1%	1.2%	4.4%	4.1%	6.5%	11.5%		

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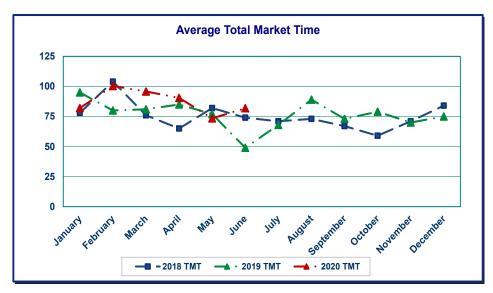
Douglas County, Oregon

		RESIDENTIAL														CON	MERCIAL		LAND	MU	MULTIFAMILY	
		Current Month								Year-To-Date							Yea	r-To-Date	Yea	ar-To-Date	Ye	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2020 v. 2019 ¹	Closed Sales	Average Sale Price	Total Market Time ³	New Listings	Pending Sales	Pending Sales 2020 v. 2019 [†]	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
251	NE Roseburg	30	13	14	19	-17.4%	17	182,000	33	113	93	-17.7%	83	207,100	195,000	2.3%	-	-	4	68,700	-	_
252	NW Roseburg	40	25	2	18	-5.3%	26	334,800	92	106	93	2.2%	79	308,600	314,900	-0.1%	2	1,042,500	6	183,200	-	_
253	SE Roseburg	18	15	6	10	25.0%	11	216,700	83	59	55	5.8%	49	208,000	215,000	5.6%	5	164,100	4	25,300	3	213,000
254	SW Roseburg	24	23	2	18	-25.0%	9	301,400	47	74	65	-22.6%	57	295,500	272,000	1.6%	- 1	1	10	97,500	2	440,000
255	Glide & E of Roseburg	28	10	1	6	0.0%	6	279,800	227	53	41	41.4%	35	346,200	266,000	18.6%	1		3	751,700	1	116,000
256	Sutherlin/ Oakland Area	62	31	9	35	52.2%	29	263,000	109	164	131	7.4%	110	264,900	236,800	16.1%	3	122,500	11	69,900	-	-
257	Winston & SW of Roseburg	35	13	6	18	-5.3%	17	259,400	45	92	91	-2.2%	81	249,400	243,000	9.1%	-	-	15	100,700	1	215,000
258	Myrtle Creek & S/SE of Roseburg	57	16	11	35	20.7%	25	241,500	101	167	151	17.1%	114	210,600	189,500	4.8%	3	190,000	20	88,500	1	200,000
259	Green District	17	21	-	22	100.0%	17	192,800	32	93	89	15.6%	77	214,600	220,000	2.3%	-	-	5	216,300	-	_
265	North Douglas County	51	26	4	27	-10.0%	23	195,100	90	144	121	-6.2%	105	211,600	198,000	1.6%	4	91,300	14	252,100	_	-
	Douglas County	362	193	54	208	8.3%	180	246,700	82	1,065	930	1.2%	790	244,100	229,000	6.2%	17	247,500	92	145,300	8	256,300

¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares June 2020 with June 2019. The Year-To-Date section compares 2020 year-to-date statistics through June with 2019 year-to-date statistics through June.

DAYS ON MARKET DOUGLAS COUNTY, OR

This graph shows the average market time for sales in Douglas County,
Oregon, over the past three calendar years.



²% Change is based on a comparison of the rolling average sale price for the last 12 months (7/1/19-6/30/20) with 12 months before (7/1/18-6/30/19).

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



ACTIVE RESIDENTIAL LISTINGS

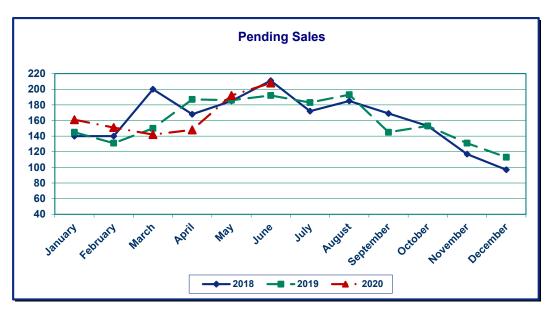
DOUGLAS COUNTY, OR

This graph shows the active residential listings over the past three calendar years in Douglas County, Oregon.

NEW LISTINGS DOUGLAS COUNTY, OR

This graph shows the new residential listings over the past three calendar years in Douglas County, Oregon.





PENDING LISTINGS

DOUGLAS COUNTY, OR

This graph represents monthly accepted offers over the past three calendar years in Douglas County, Oregon.



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CLOSED SALES

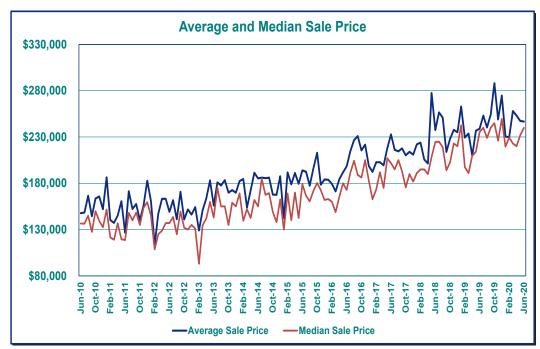
DOUGLAS COUNTY, OR

This graph shows the closed sales over the past five calendar years in Douglas County, Oregon.



SALE PRICE
DOUGLAS COUNTY, OR

This graph represents the average and median sale price for all homes sold in Douglas County, Oregon.



Note: A residential property in Douglas County, area 254, sold in May 2018 for \$4.98 million dollars, impacting the area's average sales price.



Rick Jenkins, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor