UNDERSTANDING YOUR 1099-R FORM

MOSERS

Sample 1099-R for Calendar Year 2023

1 Gross Distribution
Amount paid to you by MOSERS

2a Taxable Amount
Portion of your total benefit that should be considered taxable income

4 Federal Income Tax Withheld
Amount of federal income tax withheld

5 Service Purchase with After-Tax Funds
Portion of service purchase excluded from taxable amount during year – only applies to after-tax funds. (Difference in Box 1 and Box 2a)

7 Distribution Code(s)
Identifies the type of benefit being paid. See chart on pg. 2 of your 1099-R

9b Remaining Service Purchase Paid
Remaining balance of what was paid in for any purchase of service to be applied in future years – decreases yearly by amount in box 5

14 State Income Tax Withheld
Amount of MO income tax withheld

Health Insurance Deductions - Amount of medical premiums withheld from your MOSERS benefit

Dental Insurance Deductions - Amount of dental premiums withheld from your MOSERS benefit

Vision Insurance Deductions - Amount of vision premiums withheld from your MOSERS benefit

If you received pension benefit payments from MOSERS in 2023, we have mailed your 1099-R tax form to you. This form lists your 2023 retirement benefit income from MOSERS. You will need this form to file your income tax return. If you receive more than one benefit from MOSERS, you may receive more than one 1099-R from us. The 1099-R form provides the following information for the 2023 calendar year:

Form 1099-R ☐ CORRECTED (if checked) ☐ RE-ISSUE

PAYER'S name, street address, city, state and ZIP code
MO STATE EMPLOYEES RETIREMENT SYSTEM
907 WILDWOOD DRIVE
JEFFERSON CITY, MO 65109
800-827-1063

1 Gross distribution $ 11,908.88
2a Taxable amount $ 11,908.88
2b Taxable amount not determined ☐ Total distribution ☐

OMB No. 1545-0119
2023
Form **1099-R**

Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.

PAYER'S federal identification number
RECIPIENT'S identification number XXX-XX-1234
3 Capital gain (included in box 2a) $
4 Federal income tax withheld $ 1,800.00
5 Service Purchase with After-tax Funds (excluded from taxable amount) $ .00

RECIPIENT'S name, street address (including apt. no.), city, state and ZIP code
PENNY SAVER
114 RETIREMENT ST.
JEFFERSON CITY, MO 65109

6 Net unrealized appreciation in employer's securities $
7 Distribution code(s)
IRA/SEP/SIMPLE ☐
8 Other $ %
9a Your percentage of total distribution %
9b Remaining Service Purchase Paid $ .00
14 State tax withheld $ 900.00
15 State/Payer's state no.
16 State distribution $
10 Amt allocable to IRR within 5 yrs
11 1st year of desig. Roth Contrib.
12 FATCA filing requirement
17 Local tax withheld
18 Name of locality
19 Local distribution
Health Ins Deductions $
Dental Ins Deductions $
Vision Ins Deductions $

Copy B
Report this income on your federal tax return. If this form shows federal income tax withheld in Box 4, attach this copy to your return. This information is being furnished to the Internal Revenue Service.

Department of the Treasury - Internal Revenue Service

For More Information

- Consult with your tax advisor with any questions.
- Contact your medical, dental, and vision insurance provider for more detailed information on the deductions from your MOSERS benefits.
- Access your 1099-R form if you need a replacement copy or change your withholdings by logging in to *my***MOSERS** (from www.mosers.org).
- Questions about the 1099-R form or the Missouri Public Pension Exemption? Contact:

  Internal Revenue Service (IRS)
  Phone: (800) 829-1040
  Jefferson City office (for some services):
  (844) 545-5640
  Website: www.irs.gov

  Missouri Department of Revenue
  Phone: (573) 751-3505
  Automated Inquiry: (573) 526-8299
  Website: www.dor.mo.gov/personal