

Independent Bankers Association of Texas





IBAT WASHINGTON, D.C. ISSUE ALERT

Federal Farm Bill

IBAT supports extension of the five-year farm bill: many farm bill provisions (commodities, crop insurance, guaranteed loans, etc.) support rural and agricultural communities which are served by Texas community banks.

FARM BILLL PROVISIONS IBAT SUPPORTS:

- Inclusion of higher loan limits on USDA guaranteed farm loans
- Quicker turnaround times on USDA Express loans via inclusion of the USDA Express Loan Act (H.R. 5877)

Here's Why: Current USDA guarantee loan limits and Express loan program features have not kept pace with the needs of family farmers and ranchers.

FARM BILLL PROVISIONS IBAT OPPOSES:

• Provisions that exclusively benefit Farm Credit System (FCS) lenders including community facilities, businesses serving aquaculture, and other siloed regulatory provisions for FCS lenders.

Here's why: FCS lenders want to create an uneven playing field to further disadvantage Texas community banks that serve rural and ag-based communities.

For more information, please contact a member of IBAT's Government Relations Team:



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