















HEARTWOOD
PARTNERS

HEARTWOOD PARTNERS PORTFOLIO ADD-ON CRITERIA:


- EBITDA should be \$500K or higher.
- Specific areas of focus are listed below for each portfolio company.

HEARTWOOD PARTNERS INVESTMENTS	ACQUISITION CRITERIA	COMPLETED ACQUISITIONS
 <p>ALL AMERICAN LABEL & PACKAGING</p> <p>Visit Website</p>	<ul style="list-style-type: none"> • Converters/printers of labels, folding cartons, and shrink sleeves. • Particular focus on food & beverage, wine & spirits, health & beauty and consumer product end markets 	
 <p>Visit Website</p>	<ul style="list-style-type: none"> • Producers of sod or seed (or farmland) in the southeastern United States • Providers of adjacent lawn and landscape products 	 <p>Frog Pond Turf</p>
 <p>Discover Perfectly Clean</p> <p>Visit Website</p>	<ul style="list-style-type: none"> • Manufacturers of cleaning products for the medical, manufacturing, aerospace & defense, fiber optics, and electronics industry 	
 <p>Visit Website</p>	<ul style="list-style-type: none"> • Manufacturers of products that require the application of coatings to a substrate 	
 <p>Visit Website</p>	<ul style="list-style-type: none"> • Manufacturers and distributors of heavy-duty truck aftermarket accessories 	
 <p>Visit Website</p>	<ul style="list-style-type: none"> • Manufacturers / converters of specialty silicones, either those with unique compounding capabilities or expertise in Liquid Silicone Rubber (LSR) • Manufacturers / converters of sealing and thermal solutions for the medical, LED lighting, HVAC, aerospace & defense, food service equipment, or other industrial end-markets 	 <p>a Sur-Seal company</p>  <p>INNOVATIVE CUSTOM CUT SOLUTIONS</p>

Please contact John Willert and John Newman with investment or add-on opportunities:

John Willert
jwillert@heartwoodpartners.com

John Newman
jnewman@heartwoodpartners.com

HEARTWOOD PARTNERS INVESTMENTS	ACQUISITION CRITERIA	COMPLETED ACQUISITIONS
 Visit Website	<ul style="list-style-type: none"> Producers of chemical additives used in paper, corrugating and packaging manufacturing markets Producers of colorants, additives and dispersions for the paper, mulch and asphalt markets 	 
 Visit Website	<ul style="list-style-type: none"> Manufacturers or distributors of products primarily used in cutting, joining, or fastening applications across the architectural materials, picture framing, signage and glass end-markets. 	 Hanging Hardware Systems
 Visit Website	<ul style="list-style-type: none"> Manufacturers of building materials and fabricated products from alternative materials, with a core market of marine, marina and shoreline applications 	 
 Visit Website	<ul style="list-style-type: none"> Manufacturers / converters of plastic films, bags, and netting for food and food service packaging and engineered applications Converters / printers of packaging labels, particularly for food applications 	 FLAVORSEAL
 Visit Website	<ul style="list-style-type: none"> Injection molders of high-performance plastic polymer and magnesium parts 	  
 Visit Website	<ul style="list-style-type: none"> Manufacturers of high-end, made-to-order, upholstered furniture sold through private label, retail, and hospitality channels 	  

Please contact John Willert and John Newman with investment or add-on opportunities:

John Willert
jwillert@heartwoodpartners.com

John Newman
jnewman@heartwoodpartners.com