

Infrastructure Investment and Jobs Act

What is in it for building contractors?

The AGC <u>supported</u> Senate <u>bipartisan infrastructure bill</u> would invest more than \$1.2 trillion to build the nation's roads, bridges, transit systems, airports, ports and waterways, drinking water and wastewater systems, energy infrastructure and more. Here is a breakdown of some of what is in it for building contractors.

Energy Efficiency Revolving Loan Fund Capitalization Grant program	\$250M
Establishes new revolving fund for states to conduct commercial or residential energy	
audits or upgrades and retrofits.	
Grants for energy efficiency improvements and renewable energy	\$500M
improvements at public school facilities	
Cost-Effective Codes Implementation for Efficiency and Resilience	\$225M
New competitive grant program for states or regional partnerships to implement updated	
building energy codes	
Weatherization Assistance Program	\$3.5B
Grant program to reduce residential energy usage through the installation of energy saving	
measures	
Energy Efficiency and Conservation Block Grant	\$550M
Block grant program to provide grants to state and local governments for energy	
efficiency and conservation projects	
Energy efficiency materials pilot program	\$50M
Grants to non-profits to install energy-efficiency materials in their buildings	
AFFECT Grants	\$250M
Assisting Federal Facilities with Energy Conservation Technologies (AFFECT) grant	
program, to provide grants to federal agencies to make energy and water efficiency	
upgrades to federal buildings	
Building, Training, and Assessment Centers	\$10M
Grants to higher education institutions to train building technicians and engineers on	
implementing modern building technologies.	
Career Skills Training	\$10M
Grants for skills training program for industry-related certification to install energy	
efficient buildings technologies	
Transportation Technology Center (TTC)	N/A
Authorizes the Secretary of Transportation to construct or repair buildings and/or	
facilities at the TTC in Pueblo, Colorado, and collect fees to carry out said construction	

Additional Background

Does Not Include the AGC-Opposed PRO Act

Unlike other proposals that tie investment in infrastructure to passage of the PRO Act, this historic investment in our infrastructure will provide long-term certainty in the planning process for states and create good-paying construction jobs.

Doesn't Increase Taxes on Construction Companies

Unlike prior proposals, like the <u>American Jobs Plan</u>, this does not include increases to the corporate tax rate which could have undermined the economic benefits of this investment.